



ABERDEEN BOAT CLUB LIMITED

20 Shum Wan Road, Aberdeen, Hong Kong

Date received: _____

Serial number: _____

APPLICATION FORM FOR NOMINEE MEMBERSHIP

We

wish to apply to purchase one Nominee Membership

from

We understand that, on our application being accepted, we shall become a Nominee Member in accordance with Articles 3A Section 7 (relevant extracts of which are printed overleaf), of the Club's Memorandum and Articles of Association, and we further agree that, upon admission, we will abide by all the Rules and Bye-laws of the Club as may be in force at any time.

We agree that our Nominee Subscriber will complete the relevant Club membership application form.

We agree that our Nominee Subscriber shall pay the monthly Club dues, but shall be excused payment of entrance fees, building levies and debentures.

We further agree that if our Nominee Subscriber does not settle his account after his name has been posted, we shall be liable to pay the outstanding balance of such an account.

Signed: _____

Date: _____

Name: _____

Position _____

Chairman/director/company

secretary/manager

Name of Applicant Company _____

Address _____

E-Mail: _____

Tel: _____

Fax: _____

Aberdeen Boat Club Ltd.

20 Shum Wan Road, Aberdeen, Hong Kong

Tel: 2553 3032

ARTICLE OF ASSOCIATION 3A Section (7)**NOMINEE MEMBERS**

- (i) (a) A person, company, firm or business may apply in writing for a nominee membership on payment of such sum fixed by the General Committee from time to time.
- (b) The registration of such membership is entirely at the discretion of the General Committee, who may reject any application without giving reasons.
- (c) On being granted membership, the nominee member shall enjoy full voting rights and such voting rights shall, subject to Section 606 of the Companies Ordinance, be exercisable by its nominee subscriber.
- (d) A nominee member shall within 28 days of being granted membership pay a subscription fee of such amount as may from time to time be determined by the General Committee.
- (ii) The holder of a nominee membership shall have the right to nominate in writing to the Secretary one member of its staff at a time to use the facilities of the Club.
- (iii) Such nominated person who shall be known as a nominee subscriber, shall, if approved by the General Committee, enjoy all the facilities of the Club, subject to the matters as provided hereunder.
- (iv) The nominee subscriber shall be exempt from paying entrance fees, building levies and debentures.
- (v) The holder of a nominee membership may transfer its holding to another person, company, firm or business only with the approval of the General Committee and on payment to the Club of a transfer fee of a minimum of 20% of the then current nominee membership fee or such amount as may be determined by the General Committee. Any transfer of holding shall be deemed to have occurred where there is a transfer of 50% or more of the issued share capital of the nominee member; under such circumstances, a transfer fee shall be payable to the Club.
- (vi) In the event that the holder of a nominee membership does not nominate a member of its staff within three months of the purchase of such membership or within three months of a nominee vacancy occurring, then the holder of a nominee membership shall be liable to pay normal Club dues (other than entrance fees, building levies and debenture) until a nomination has been made.
- (vii) The holder of a nominee membership shall be liable to pay immediately upon written notice all outstanding debts due from the nominee subscriber to the Club.
- (viii) If the nominee member shall fail to pay Club dues or debts due from the nominee subscriber to the Club under sub-clauses (vi) or (vii) of this Article within 7 days of written notice being sent from the Club to the nominee member the Treasurer or other Flag Officer shall give the nominee member a further written notice drawing attention to the failure to pay and notifying the nominee member that unless the account is paid within 7 days from the date of the notice the name of the nominee member shall be posted on the notice board of the Club.
- (ix) If the nominee member fails to comply with the said notice within the period specified the name of the nominee member shall be posted accordingly. Any nominee member whose name is posted under the provisions of this Article and who fails to pay the account in question within 10 days of such posting shall at the expiration of the said period of 10 days cease to be a nominee member of the Club and the nominee membership shall be forfeited back to the Club without compensation.
- (x) The General Committee may, in their discretion, for good reason shown reinstate any nominee membership which has been forfeited under the foregoing provisions of this Article.