



Aberdeen Boat Club  
20 Shum Wan Road,  
Aberdeen, Hong Kong

香港仔遊艇會  
香港仔深灣道二十號

T : 2552 8182  
F : 2873 2945

[www.abclubhk.com](http://www.abclubhk.com)



26th November 2013

Dear Member

**RE: Building Development Levy Renewal**

On 19th September 2011 our Commodore Barry Hill wrote to members advising of the introduction of a Building Development Levy. This described how the Club had progressively developed, upgraded and improved its facilities since its foundation in 1967, and that, after a period of maintaining and upgrading our main clubhouse facilities, the Club had determined proceed with an ambitious development plan to transform and develop our Middle Island facility. Barry's letter informed members that the General Committee approved a building development levy of \$288 per month for a period of two years from November 2011.

The Club embarked on this development project and is progressing through the design development and preparations for the submissions for change of land-use and gazetting for the extended reclamation as well as main clubhouse itself. Four Town hall Meetings have been held to inform members of the progress and positive feedback and support have been received.

The development programme is progressing and the financial reserves allocated to the development are steadily building, funded by both the building development levy and a portion of the new member's fees. The amount raised is, however significantly less than half of the \$50 million target. Accordingly the General Committee has reviewed the funding for the development. Bearing in mind that the committee has been able to contain the monthly membership fee at the same level as for several years previously, it has approved an extension of the building development levy at the same level of \$288 per month for two further years from November 2013, in accordance with the Article 16 (c) of the Memorandum and Articles of Association.

Again I thank you for your support for the Club's Middle Island development.

Yours sincerely

  


John Berry  
Commodore